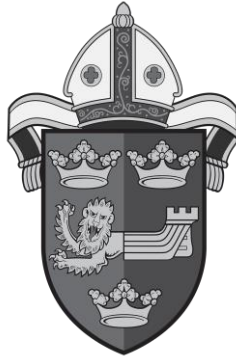


2020



**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
OLD FELIXSTOWE**

CHARITY REGISTERED No. 1141751

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31st DECEMBER 2020**

**PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2020**

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INTRODUCTION

It has been reported elsewhere that the Treasurer function changed during the past year due to the death of John Dangerfield who had served the Parish of Old Felixstowe as its treasurer for more than 30 years.

During 2020, the accounts were transferred from being recorded in ledgers and Excel spread sheets to Finance Coordinator, a computer program developed by Data Development specifically for Church of England accounts. The program ties in with the reporting requirements of the Church of England and The Charities Commission and is used in several other Parishes in our deanery. We have been considerably helped in the process by Mark Davis, Treasurer of Trimley Church who has been a long-time user of the program.

The reports available from the Finance Coordinator program will help the PCC manage the finances of the Church as we go forward.

The opportunity has been taken to rationalise the Fund Structure of the accounts in order to consolidate and re purpose funds. This is shown in Notes 9 & 12.

The "Giving Envelopes scheme" became difficult to administer during the period of lock down and has been abandoned with most users moving over to monthly standing orders.

The Vicar and PCC are very grateful to all members of the congregation in their continuous generous financial support of the work of the church during this difficult time.

We have also been blessed by a substantial interim payment of a legacy.

Though we have substantial moneys in the accounts, as a church we are running at a deficit.

It is noteworthy that the value of the Oliver and Churchman Legacies is £43,041 but this money is difficult to release due to the nature of the legacies. It is planned to take steps to investigate how some of this money might be released.

We have continued the relationship with Ensors for the examination of the 2020 accounts and their help has been invaluable because of their working relationship with the Parish established over the years.

MEMBERS' STATEMENT

STATEMENT REGARDING MEMBERS' BENEFITS

With the exception of those mentioned below no member of the Council nor any person connected to them benefited from any contract or work awarded or payment made by the Council during either year. The church relies heavily on volunteers to carry out the many duties required for the day to day running of the charity.

The Vicar received re-imbursement of £579 for out-of-pocket expenses incurred in his duties during 2020 (2019: £151).

Reimbursement was made to a trustee who had paid £475 for legal fees on behalf of the church.

STATEMENT REGARDING TRUSTEES' CONTRIBUTIONS

During 2020 the trustees donated £13,880 to the Parish of Old Felixstowe for the furtherance of its objectives. All of this sum was unrestricted in character. In 2019 the comparative values of gifts were £20,951 unrestricted and £654 restricted.

STATEMENT REGARDING EMPLOYEE'S REMUNERATION

The PCC employed one person (not a Trustee) who earned a gross salary of £10,714. We are now claiming the Employment Allowance and no employer's National Insurance Contributions were paid. (2019: £7,006 and £64 employer's NIC.)

No contributions for the benefit of the employee have been made to a pension fund during the year (2019: £nil).

STATEMENT REGARDING EX GRATIA AND HONORARIA PAYMENTS

Ex Gratia payments totalling £1,040 (2019: £2,650) were made to the Verger and Organist (non- PCC members) for their duties at Church Services. Honoraria was also paid for garden maintenance totalling £280 (2019: £560)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
PAROCHIAL CHURCH COUNCIL OF OLD FELIXSTOWE
SAINTS PETER & PAUL, SAINT ANDREW and SAINT NICHOLAS**

I report to the Trustees on my examination of the accounts of the Parochial Church Council of the Parish of Old Felixstowe (the charity) for the year ended 31st December 2020.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the "Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

The charity's income exceeded £250,000 and I am qualified to undertake the examination by being a member of the Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 4th May 2021

Mrs. H. Rumsey FCA
Ensors Accountants LLP
Cardinal House
46 St Nicholas Street
IPSWICH

STATEMENT OF FINANCIAL ACTIVITIES

Notes	Unrestricted funds	Restricted funds	Endowment funds	2020	2019
Income and endowments from:					
	227,009	—	—	227,009	96,609
	8,239	—	—	8,239	8,132
	7,060	—	—	7,060	12,713
	9,900	150	—	10,050	10,214
8	252,208	150	—	252,358	127,128
Expenditure on:					
8	109,964	1,884	—	111,848	126,812
	—	—	—	—	—
	109,964	1,884	—	111,848	126,812
	142,244	(1,734)	—	140,510	316
Net income/(expenditure) resources before transfer					
Other recognised gains / losses					
2	—	—	3,439	3,439	6,225
Transfers					
	5,529	110,454	—	115,983	—
	(86,869)	(27,624)	(1,490)	(115,983)	—
	60,904	81,096	1,949	143,949	6,541
	420,248	33,303	41,092	494,643	488,102
	481,152	114,399	43,041	638,592	494,643

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2020

BALANCE SHEET

Notes	Class	Description	2020	2019
1	Fixed assets	Tangible Assets	320,000	320,000
2	Endowment Funds	Investments	25,776	23,387
		Cash Element	17,265	16,215
			43,401	39,602
3	Current Assets	Debtors & Prepayments	14,290	19,576
		Balances at Bank & Cash in Hand	264,153	134,000
			278,443	153,576
4	Liabilities	Creditors	2,892	18,535
	Net Current Assets		275,551	135,041
5	Net Assets		638,592	494,643
8/9	Unrestricted Funds	General Fund	131,090	1,114
9	Designated Fund	Benefice Fabric & Infrastructure Fund	22,500	16,206
		Benevolent Fund	-	100
		Legacies - Unrestricted	-	3,997
		Legacy - Designated	-	78,342
		St Andrews' Hall Fund	20,121	20,190
		Saint Andrew's House Fund	307,441	300,299
			350,062	419,134
9	Restricted Fund	St Andrews Building Fund	-	4,632
		St Andrews' Chancel Fund	-	1,047
		Legacies/Gifts	-	27,624
		Organ Fund	2,717	-
		Saints P & P Fabric & Infrastructure	21,745	-
		St Andrews Fabric & Infrastructure	89,937	-
			114,399	33,303
2/9	Endowment	St Peter & Paul Graveyard Fund	43,041	39,602
		St Andrews Building Fund	-	1,490
			43,041	41,092
	TOTAL FUNDS		638,592	494,643

Approved by the Parochial Church Council

Date: 27th April 2021

C A Hood Vicar

A J Peats & J R Jones Acting Treasurers

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

BASIS OF PREPARATION OF ACCOUNTS

The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing 1st January 2019).

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities' (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities applying FRS 102 rather than the version referred to in the regulations which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency. Monetary amounts in these accounts are rounded to the nearest £. The accounts have been prepared on the going concern basis as the Council have a reasonable expectation that the Church has adequate resources to continue operating for the foreseeable future. The effects of the COVID-19 pandemic are at present not impacting seriously with our main sources of income being maintained.

The Parish of Old Felixstowe Parochial Church Council meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless stated in the relevant accounting policy notes.

FUNDS

Unrestricted funds are funds of the PCC that are not subject to restriction on their use and are able to be applied by the PCC for general purposes.

The PCC may designate unrestricted funds for a particular purpose as a matter of internal financial discipline.

Restricted funds are annotated on their use.

Endowment funds are restricted funds, the interest from which is to be used for purposes specified by the funds' donors.

These accounts deal only with such transactions for which the PCC is responsible. The affairs of groups affiliated to the church and other gatherings within it are excluded.

INCOMING RESOURCES

Collections are taken to account when received.

Credit from covenanted giving is taken to account only when the cash is received.

Charitable giving and ancillary receipts are taken to account only when received.

Income tax recoverable under the Gift Aid scheme is recognised on a receivable basis.

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2020

Legacies income is recognised when the PCC has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Gifts made under Charities Aid/ Give as You Earn schemes are taken to account only when credited to the PCC's bank.

RESOURCES USED

Donations and grants are taken to account on voting by the PCC or payment, whichever is the earlier. Other costs are accounted for when the PCC's liability for them occurs.

FIXED ASSETS

Consecrated Land & Buildings

These are excluded from the accounts.

No value is placed on movable church furnishings that require a faculty for disposal.

Expenditure on consecrated property and movable furnishings whether improvement or maintenance is written off in the year of expenditure.

Other Land & Buildings

St Andrew's House is stated at market value at the 31st December 2020, but the Trustees are of the opinion that the Church hall is undervalued and will arrange an early revaluation.

Expenditure on other land and buildings is written off as incurred and no depreciation is charged.

Other Fittings, fixtures equipment

This is written off on a linear basis over three years. Items less than £1,000 in value are written off when acquired.

IMPAIRMENT OF FIXED ASSETS

At each reporting date the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those have suffered any impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

INVESTMENTS

Investments are shown at market value. Differences in closing market value from the preceding year are taken to the Statement of Financial Activities as an unrealised movement.

Income arising from investments is accounted for on an accrual basis.

FINANCIAL INSTRUMENTS

Other than the fixed asset investments, the charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised in the Balance Sheet when the PCC becomes party to the contractual provision of the instrument.

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2020

CURRENT ASSETS

Sums owed to the PCC are shown as debtors less any amount which may not be collectable.
 Cash at bank and in hand includes cash and highly liquid investments.

ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The freehold property, 10, Fleetwood Road, is professionally revalued at intervals of no more than five years.

PENSIONS

The PCC has no contractual obligation to make payments to any pension scheme for its employees. Contributions will be charged to the Statement of Financial Activities as they become payable.

LEASES

Rentals payable under operating leases are charged against income as they become payable.

EMPLOYMENT TERMINATION

There is currently no provision for contractual payments on termination of employment in staff contracts. If a termination becomes necessary, it will be dealt with in accordance with circumstances and employment law in force at that time.

TAXATION

The activities are exempt from United Kingdom VAT and Income taxation.

NOTE 1: FIXED ASSETS

	Equipment	St Andrew's House	St Andrew's Hall	Total £
Cost/Valuation				
Brought forward	3,089	300,000	40,000	343,089
Revaluation	-	-	-	-
Carried forward	<u>3,089</u>	<u>300,000</u>	<u>40,000</u>	<u>343,089</u>
Depreciation				
Brought forward and carried forward	<u>3,089</u>	-	<u>20,000</u>	<u>23,089</u>
Written down value				
At 31 December 2020	<u>-</u>	<u>300,000</u>	<u>20,000</u>	<u>320,000</u>
At 31 December 2019	<u>-</u>	<u>300,000</u>	<u>20,000</u>	<u>320,000</u>

The PCC beneficially owns two non-consecrated freehold properties: St. Andrew's church hall and St. Andrew's House.

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2020

St. Andrew's House was professionally valued in January 2019 at £300,000 and this is the value reflected in these accounts.

For St Andrews Hall the accounts reflect a valuation of £40,000 for the land and buildings. This appears to be undervalued. The value of the hall has been fully depreciated. A professional valuation will be carried out in 2021.

The PCC owns St. Nicholas's church, a non-consecrated property at Felixstowe Ferry. If services are not held there for a period of more than one year, interest in the property reverts to the original donor.

In the PCC's opinion the property has no market value to the PCC. These properties are unrestricted.

NOTE 2: ENDOWMENTS

The Diocese holds certain funds, the income from which is for the benefit of the parish.

Cash from these funds is shown in Saints Peter & Paul Graves & Fabric Fund.

		Original capital sum
		£
OLIVER	For Maintenance of Oliver family graves and keeping legible their lettering and benefit of Ss Peter and Paul.	757
	Interest held at the Diocese, available to the PCC	
CHURCHMAN	For fabric and grave maintenance, particularly Churchman family graves. Trust deed held at Diocese, available to the PCC	1,000

ENDOWMENT MOVEMENT IN VALUATION

	Value 2019 £	Value 2020 £	Movement £
OLIVER	33,778	37,192	3,414
CHURCHMAN	5,824	5,849	25
	39,602	43,041	3,439
CASH HELD BY PCC			
St Andrews building fund - Westlake	1,490	-	(1,490)
TOTAL	41,092	43,041	1,949

NOTE 3: DEBTORS

	2019	2020
	£	£
Other debtors	18,994	10,020
Prepayments	582	4,270
	19,576	14,290

It is probable that a further residual sum will be received from an Estate, from which a legacy has already been received. However, this cannot be recognised due to the degree of uncertainty and the inability to measure or quantify the amount due.

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2020

NOTE 4: LIABILITIES FALLING WITHIN ONE YEAR

	2019	2020
	£	£
Creditors	2,916	422
Accruals	15,099	2,470
Deferred income	520	-
	18,535	2,892

NOTE 5: ANALYSIS OF NET ASSETS BY FUND

	General	Designated	Restricted	Endowment	2020
Fixed assets					
Tangible assets	—	320,000	—	—	320,000
Investments	—	—	—	43,041	43,041
	—	320,000	—	43,041	363,041
Current assets					
Debtors	12,940	1,350	—	—	14,290
Cash at bank and in hand	120,620	28,712	114,821	—	264,153
	133,560	30,062	114,821	—	278,443
Liabilities					
Creditors: Amounts falling due in one year	2,470	—	422	—	2,892
	2,470	—	422	—	2,892
Net current assets less current liabilities	131,090	30,062	114,399	—	275,551
Total assets less current liabilities	131,090	350,062	114,399	43,041	638,592
Total net assets less liabilities	131,090	350,062	114,399	43,041	638,592

NOTE 5A: ANALYSIS OF NET ASSETS BY FUND – Year ended 31 December 2019

	Unrestricted	Restricted	Endowment	Total
Fixed Assets	320,000	—	39,602	359,602
Current assets	118,783	33,303	1,490	153,576
Liabilities	18,535	—	—	18,535
Net current assets less current liabilities	100,248	33,303	1,490	135,041
Total assets less current liabilities	420,248	33,303	41,092	494,643
Total funds carried forward	420,248	33,303	41,092	494,643

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2020

NOTE 6: OPERATING LEASE COMMITMENTS

On 22 August 2019, the church entered into a 5-year operating lease agreement in respect of a photocopier.

The amount outstanding at 31 December 2020 was as follows:

	2019	2020
	£	£
Within 1 year	880	880
More than 1 year	2,899	2,019
	<u>3,779</u>	<u>2,899</u>

Payments recognised as expenditure amounted to £880 (2019: £620)

NOTE 7: PAYMENTS TO INSTITUTIONS & INDIVIDUALS

The PCC made the following donations:

	2019	2020
	£	£
Overseas Mission Fellowship	1,476	-
TEAR fund	1,476	-
Church Pastoral Aid Society	1,476	-
Church Army	1,476	-
BOOST Felixstowe	984	-
The HOPE Trust	984	-
Others	523	-
	<u>8,395</u>	<u>-</u>

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2020

Income and endowments

Donations and legacies

Gift Aid Giving	51,016	—	—	—	51,016	59,754
Other Planned Giving	11,281	—	—	—	11,281	6,194
Weekly Offerings	6,891	—	—	—	6,892	12,762
Recurring Donations	175	—	—	—	175	—
Non Recurring Donations	1,918	7,114	—	—	8,783	4,599
Gift Aid Recovered	22,861	—	—	—	22,862	13,300
Legacies	125,000	—	—	—	125,000	—
Non Recurring Grants	1,000	—	—	—	1,000	—

Donations and legacies Totals 219,895 7,114 — — 227,009 96,609

Income from charitable activities

Pop up Shop	1,297	—	—	—	1,297	2,189
Weddings, Funerals & Memorial Fees	5,325	—	—	—	5,324	5,943
Other Income	1,617	—	—	—	1,617	—

Income from charitable activities Totals 8,239 — — — 8,239 8,132

Other trading activities

0901 - Fund Raising	40	—	—	—	40	4,090
1201 - St Andrews Hall Fees	—	7,020	—	—	7,020	7,020

Other trading activities Totals 40 7,020 — — 7,060 12,713

Investments

1001 - Dividends & Interest	—	—	150	—	150	314
1002 - St Andrews House Rental Income	—	9,900	—	—	9,900	—

Investments Totals — 9,900 150 — 10,050 10,214

Income and endowments Grand totals 228,173 24,034 150 — 252,358 127,128

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2020

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
Expenditure						
<i>Expenditure on charitable activities</i>						
Church Overseas	—	—	—	—	—	2,952
Home Mission Giving	—	—	—	—	—	5,443
Pop up Shop	240	—	—	—	240	—
Parish Share	74,893	—	—	—	74,893	72,438
Administrative Officer Costs	10,714	—	—	—	10,714	7,070
Organist Fees	600	—	—	—	600	2,210
Gardener Fees	—	—	280	—	280	560
Vergers Fees	440	—	—	—	440	440
Clergy Working Costs	579	—	—	—	579	151
Assistant Clergy Costs	13	—	—	—	13	—
Mission & Outreach Expenses	176	—	—	—	176	1,256
St Andrews Church Insurance	518	—	—	—	518	1,752
St P & P Church Insurance	516	—	—	—	516	1,754
St Nicholas Church Insurance	67	—	—	—	67	233
Upkeep of Services	665	—	—	—	665	2,075
Copier Related Costs	873	—	—	—	873	2,157
Other Administrative Cost	175	—	—	—	175	—
Church Cleaning & Minor Repairs	492	—	300	—	792	808
Upkeep of Church Grounds	977	—	—	—	977	—
Other Support Costs	688	115	—	—	803	—
St Andrews Church Utilities	2,826	—	—	—	2,826	4,654
St P & P Church Utilities	1,358	—	—	—	1,358	2,995
St Nicholas Church Utilities	423	—	—	—	423	1,434
Communication Costs	1,306	706	—	—	2,012	472
St Andrews Hall Utilities	—	2,879	—	—	2,879	3,577
St Andrews Hall Insurance	—	288	—	—	288	1,029
St Andrews Hall Cleaning &	—	1,442	—	—	1,442	2,660
Minor Repairs						
St Andrews House Insurance	—	600	—	—	600	563
St Andrews House Agent Fee	—	1,188	—	—	1,188	1,188
St Andrews House Maintenance Cost	—	1,552	—	—	1,552	998
Parish Magazine Costs	—	—	—	—	—	45
Fees payable to Churchyard Masons	735	—	—	—	735	1,327
Governance Costs	1,920	—	—	—	1,920	1,900
St Andrews Church Major Repairs	—	—	1,304	—	1,304	2,671
<i>Expenditure on charitable activities Totals</i>	101,194	8,770	1,884	—	111,848	126,812
Expenditure Grand totals	101,194	8,770	1,884	—	111,848	126,812

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2020

NOTE 9: FUND MOVEMENT SUMMARY

	Opening	Incoming	Outgoing Transfers	Gains/losses	Closing
General Fund					
Unrestricted	1,114				
Designated	100				
	1,214	228,173	101,194	2,897	—
Benefice Fabric & Infrastructure Fund (previously Fabric Fund) - General fabric					
Designated	16,206	7,115	821	—	22,500
	16,206	7,115	821	—	22,500
Legacies Fund – major repairs and unusual matters					
Unrestricted	3,997				
Designated	78,342				
	82,339	—	—	(82,339)	—
St Andrews Hall Fund - property and upkeep)					
Designated	20,190	7,020	4,609	(2,480)	20,121
	20,190	7,020	4,609	(2,480)	20,121
St Andrews House Fund - property and upkeep)					
Designated	300,299	9,900	3,340	582	307,441
	300,299	9,900	3,340	582	307,441
St Andrews Church Fabric & Infrastructure (previously St Andrews Building and Chancel Funds) – fabric and chancel maintenance					
St Andrews Building fund	4,632				
Chancel fund	1,047			—	
	5,679	150	1,584	85,692	—
Legacies and Gifts					
Restricted	27,624	—	—	(27,624)	—
	27,624	—	—	(27,624)	—
Organ Fund					
Restricted	—	—	300	3,017	2,717
	—	—	300	3,017	2,717
St P & P Fabric & Infrastructure Fund					
Restricted	—	—	—	21,745	21,745
	—	—	—	21,745	21,745
St Peter & Paul Graveyard Fund					
Endowment – see Note 2	39,602	—	—	3,439	43,041
	39,602	—	—	3,439	43,041
St Andrews Building Fund					
Endowment – see Note 2	1,490	—	—	(1,490)	—
	1,490	—	—	(1,490)	—
Grand total	494,643	252,358	111,848	—	3,439
	638,592				

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2020

The structure of the funds has been reviewed during the year ended 31 December 2020. The transfers shown on page 15 reflect the consolidation and repurposing of funds.

NOTE 10: STATEMENT OF FINANCIAL ACTIVITIES – Year ended 31 December 2019

	Unrestricted funds	Restricted funds	Endowment funds	Total funds
Income and endowments from:				
Donations and legacies	95,937	672	—	96,609
Charitable activities	8,132	—	—	8,132
Other trading activities	12,173	—	—	12,173
Investments	10,126	88	—	10,214
Total income	126,368	760	—	127,128
Expenditure on:				
Charitable activities	126,140	672	—	126,812
Total expenditure	126,140	672	—	126,812
Net income/(expenditure) resources before transfer	228	88	—	316
Other recognised gains / (losses)				
Gains / (losses) on investments	—	—	6,225	6,225
Net movement in funds	228	88	6,225	6,541
Total funds brought forward	420,020	33,215	34,867	488,102
Total funds carried forward	420,248	33,303	41,092	494,643

NOTE 11: POST BALANCE SHEET EVENTS

The activities of the church continued to be affected by the Covid 19 lockdown which recommenced in December 2020. This is anticipated to ease by mid-April 2021.

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2020

NOTE 12: FUND MOVEMENT SUMMARY – Year ended 31 December 2019

	Opening	Incoming	Outgoing Transfers	Gains/losses	Closing
General Fund					
Unrestricted	1,114				1,114
Designated - Benevolent	100				100
	1,214	—	—	—	1,214
Fabric Fund					
Designated	16,059	12,993	12,846	—	16,206
	16,059	12,993	12,846	—	16,206
Legacies Fund					
Unrestricted	4,239	8	250	—	3,997
Designated	78,124	218	—	—	78,342
	82,363	226	250	—	82,339
St Andrews Hall Fund (property and upkeep)					
Designated	20,236	7,220	7,266	—	20,190
	20,236	7,220	7,266	—	20,190
St Andrews House Fund (property and upkeep)					
Designated	300,148	9,900	9,749	—	300,299
	300,148	9,900	9,749	—	300,299
St Andrews Building and Chancel Funds-					
Restricted					
St Andrews Building fund	4,619	13	—	—	4,632
Chancel fund	1,047	—	—	—	1,047
	5,666	13	—	—	5,679
Legacies and Gifts					
Restricted	27,549	75	—	—	27,624
	27,549	75	—	—	27,624
St Peter & Paul Graveyard Fund					
Endowment – Note 2	33,377	—	—	6,225	39,602
	33,377	—	—	6,225	39,602
St Andrews Building Fund					
Endowment- Note 2	1,490	—	—	—	1,490
	1,490	—	—	—	1,490
Grand total	488,102	30,427	30,111	—	494,643